Smaller Homes For Smaller Households

Who are The 21st Century Households?



Married couple with children – less than 25 percent of all households.

THE ADVENTURES OF OZZIE AND HARRIET



Traditional (one-worker) family – less than 15 percent of all households.

Who <u>are</u> The 21st Century Households?

Dominated by the two largest generations in American history.



The Baby Boom 82 Million 1946-1964

The Pig in the Python

 Birth Years:
 1946-1964

 Ages Today:
 43-61

Entered Kindergarten: 1951-1969 Elementary schools Entered High School: 1960-1978 High schools Entered College: 1964-1982 Dormitories Entered Job Market: 1968-1986 Apartments Married with Children: 1970-2000 Detached Houses Empty nesting: 1991-2011 Move Down/Back Retirement: 2011-2029 CCRC units Death: 2021-2039 Mortuaries, crematoria, cemeteries



The Millennials 78 Million 1977-1996

The Piglet in the Python

 Birth Years:
 1977-1996

 Ages Today:
 11-30

Entered Kindergarten: 1982-2001 Elementary schools Enter High School: 1991-2010 High schools

Enter College: 1995-2014 Dormitories

Enter Job Market: 1999-2018 Apartments

Married with Children: 2013-2032 Detached Houses

Empty nesting: 2024-2043 Move Down/Back

Retirement: 2042-2061 CCRC units

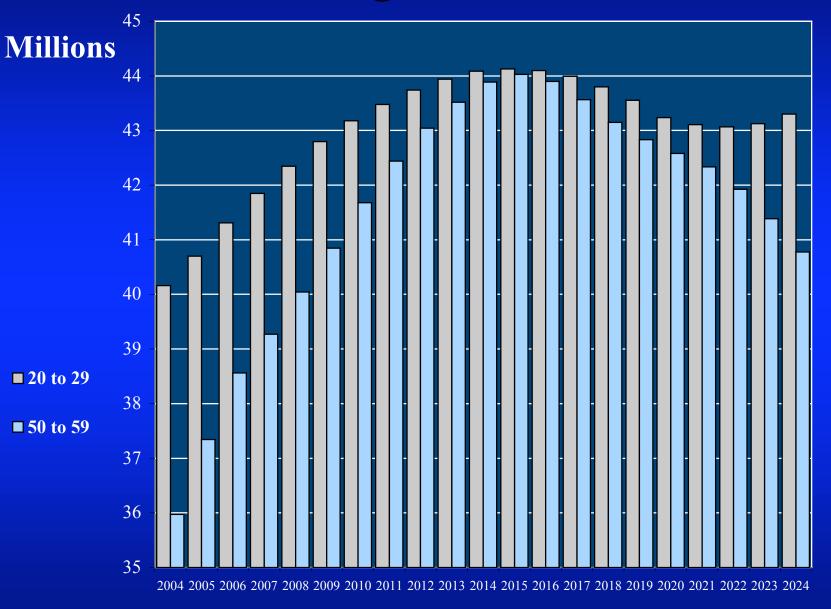
Death: 2052-2071 Mortuaries, crematoria, cemeteries

Two Generations Converge 2004-2024

Millennials Move Out/Move In

Boomers Move Down/Move Back

Convergence: 2004 to 2024



The two largest generations are mostly one- and two-person households.

58.8% of all American households contain just one or two persons.



21 percent of home purchases made by single women.

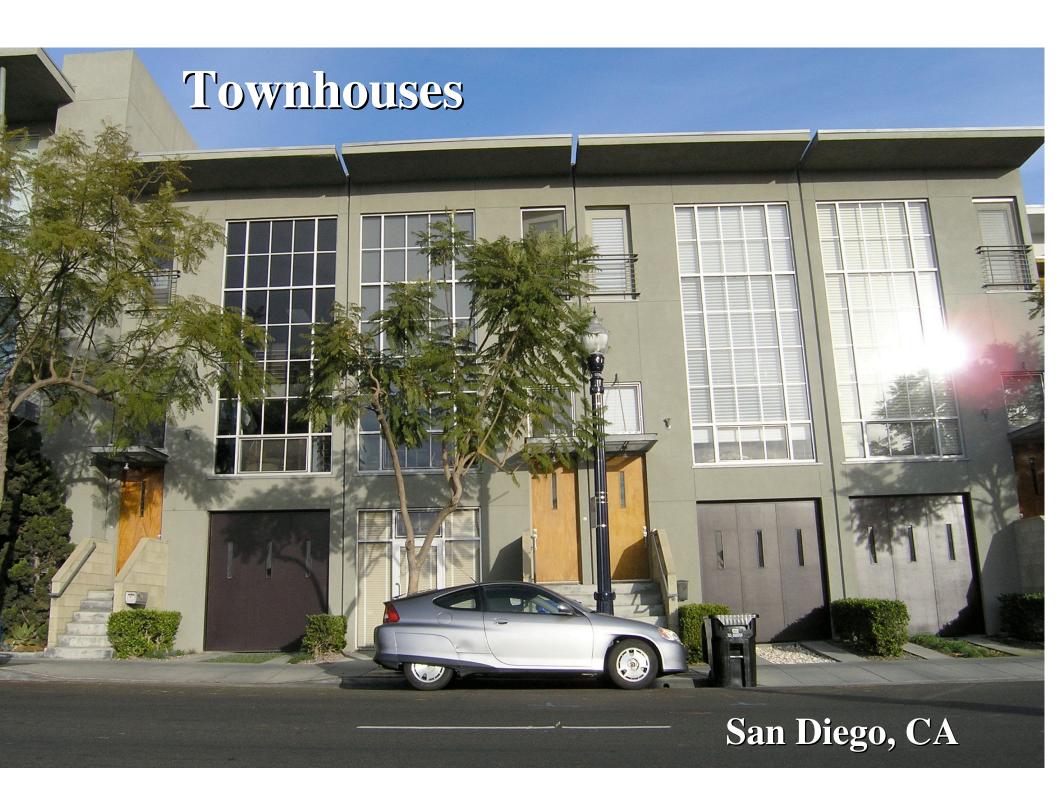
Bungalows

Whidby Island, WA

Bungalow Court

Whidby Island, WA





Townhouses Over Flats

Royal Oak, MI



