# Smaller Homes For Smaller Households

# Who are The 21st Century Households?



### Married couple with children – less than 25 percent of all households.

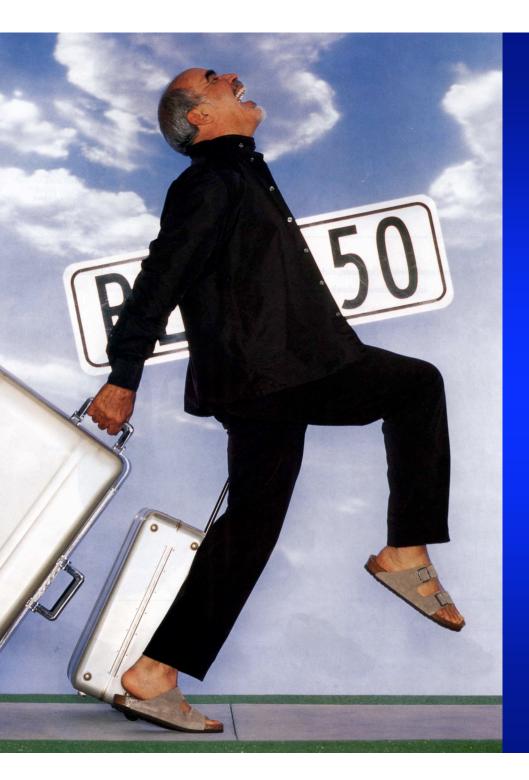
#### THE ADVENTURES OF OZZIE AND HARRIET



Traditional (one-worker) family – less than 15 percent of all households.

# Who <u>are</u> The 21st Century Households?

Dominated by the two largest generations in American history.



### The Baby Boom 82 Million 1946-1964

#### **The Pig in the Python**

 Birth Years:
 1946-1964

 Ages Today:
 43-61

Entered Kindergarten: 1951-1969 Elementary schools Entered High School: 1960-1978 High schools Entered College: 1964-1982 Dormitories Entered Job Market: 1968-1986 Apartments Married with Children: 1970-2000 Detached Houses Empty nesting: 1991-2011 Move Down/Back Retirement: 2011-2029 CCRC units Death: 2021-2039 Mortuaries, crematoria, cemeteries



## The Millennials 78 Million 1977-1996

#### **The Piglet in the Python**

 Birth Years:
 1977-1996

 Ages Today:
 11-30

Entered Kindergarten: 1982-2001 Elementary schools Enter High School: 1991-2010 High schools

Enter College: 1995-2014 Dormitories

Enter Job Market: 1999-2018 Apartments

Married with Children: 2013-2032 Detached Houses

Empty nesting: 2024-2043 Move Down/Back

Retirement: 2042-2061 CCRC units

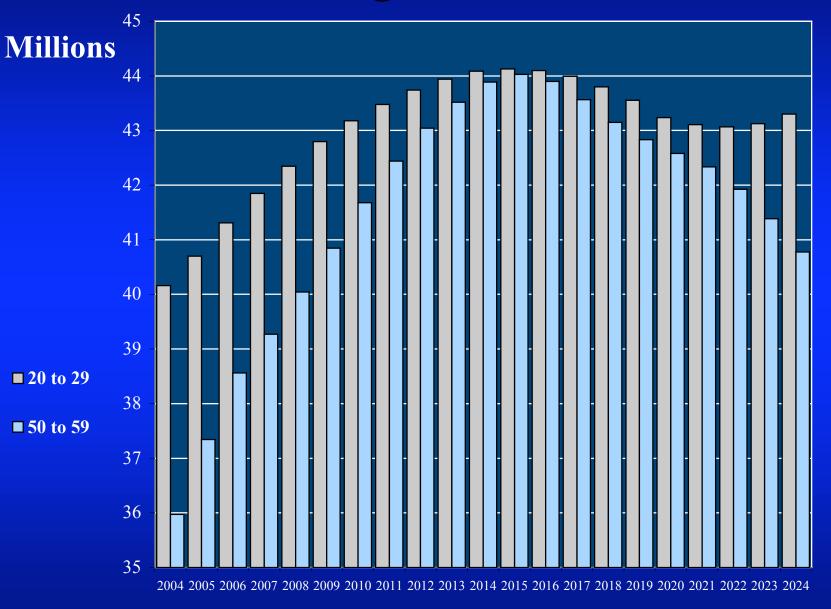
Death: 2052-2071 Mortuaries, crematoria, cemeteries

### Two Generations Converge 2004-2024

#### **Millennials Move Out/Move In**

**Boomers Move Down/Move Back** 

#### Convergence: 2004 to 2024



The two largest generations are mostly one- and two-person households.

# 58.8% of all American households contain just one or two persons.



### 21 percent of home purchases made by single women.

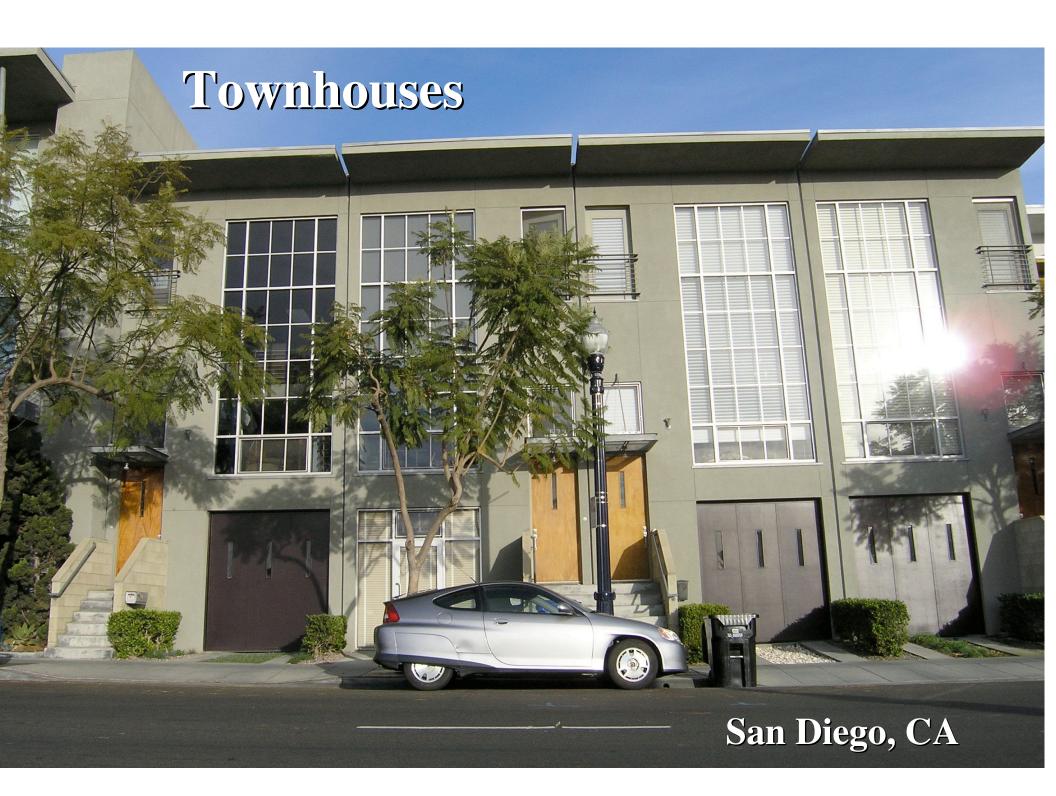
### **Bungalows**

Whidby Island, WA

# **Bungalow** Court

Whidby Island, WA





### Townhouses Over Flats

#### Royal Oak, MI



